



Gordon-Conwell

Theological Seminary–Charlotte

2010-2011 FINANCIAL AID PROCESS AND INFORMATION

GENERAL

There is one primary form of aid available at Gordon-Conwell—Charlotte, the federal education loan. You may be eligible to participate in the Federal Stafford Student Loan program. This program provides low-interest loans to help students pay for a portion of their education. It is recommended that you borrow for tuition costs only in order to contain educational debt. You must be minimally enrolled as a half-time student in a degree program (not “Special” nor “Certificate”) for loan eligibility. In submitting the financial aid application, you are requesting consideration for student loan eligibility only.

APPLICATION DUE DATE

In order to ensure that student loan funds are available to pay tuition costs when due, your application should be submitted 60 days prior to the enrollment period.

APPLICATION PROCEDURE

No action will be taken on an application until the Financial Aid Office has received all requested information and the student has been accepted for admission to a **degree program**. The following steps should be followed to apply for financial aid (student loan eligibility):

STEP 1 Complete the Free Application for Federal Student Aid (FAFSA) online at www.fafsa.ed.gov. If you completed a FAFSA previously, you were supplied with a personal identification number (PIN) by the U.S. Department of Education, allowing you to access a Renewal FAFSA on the web. Refer to the brochure titled "FAFSA Tips" for the information you need to complete the FAFSA electronically or to obtain a PIN.

If it is necessary for you to file the paper FAFSA because you cannot access the web, you can obtain the paper form by calling the U.S. Department of Education at (800) 433-3243.

Note: Charlotte campus code, E00722

_____ **Date Completed**

STEP 2 Complete the 2010-2011 Gordon Conwell Theological Seminary-Charlotte Application.

_____ **Date Completed**

STUDENT LOAN INFORMATION

A Federal Stafford Loan is a low interest, federally subsidized loan available to eligible students based on the results of the need analysis calculations. As a graduate student in a **Charlotte degree program**, you are encouraged to only borrow funds to cover tuition costs per academic year. However, even though you have been notified that you are eligible, you are not required to access this resource.

An Unsubsidized Stafford Loan is available to students who don't qualify for all or a portion of the subsidized Stafford Loan amount. Interest rates are the same but, unlike the subsidized program, interest begins to accrue immediately. Refer to the brochure titled Borrowing for College for more detailed information.

The Federal Graduate Plus Loan is a new loan option beginning July 1, 2006. The student is the borrower for this loan. To borrow through this loan program, the student must be eligible for federal aid and must pass a basic credit check, performed by the lender. Students may borrow up to the cost of attendance less all other financial aid.

PLEASE NOTE: IF YOU PLAN TO BORROW, YOU MUST INITIATE THE PROCESS BY COMPLETING A LOAN APPLICATION AND PROMISSORY NOTE. IT IS YOUR RESPONSIBILITY TO REQUEST THE NECESSARY FORMS FROM YOUR PREFERRED LENDER.

To ensure the availability of funds by September, it is recommended that applications be submitted to the Financial Aid Office during July. (However, loan requests can be processed any time during the academic year.) Loan proceeds are distributed in two equal portions; one disbursement to be applied to the fall semester charges and the second to the spring semester charges. First time borrowers are required to participate in entrance counseling before disbursement of the funds.

Total Educational Indebtedness Policy - The seminary sets a limit of \$40,000 for individual student educational indebtedness, including debt incurred at previous schools you have attended. The Financial Aid Committee will evaluate all loan requests that would take an individual above this \$40,000 limit. Your request for loan funds may be denied.

Educational Loan Deferment Forms - The Registration Office processes deferment requests for loans taken at other institutions. It is the responsibility of the student to request the necessary forms from the previous lending institution. Review your prior promissory note for the specific requirements for deferment of payment.

ADDITIONAL FINANCING OPTIONS

Conduct your own scholarship search on the website of The Fund for Theological Education at **www.thefund.org**. Once at that site, select "Other Financial Resources" to find information about financial resources for theological students.

To access other information about scholarship searches try: **www.fastweb.com** and **www.collegeanswer.com**



Gordon-Conwell

Theological Seminary—Charlotte

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2010-2011 CHARLOTTE/JACKSONVILLE FINANCIAL AID APPLICATION

E-mail: finaid@gcts.edu

Part A – Student's Information

1. Your name _____
Last First Social Security # I.D.# (if known)

2. Your permanent mailing address _____
Number, Street, and Apartment Number City State Zip Code

3. E-mail address _____

4. I am a:

- new student
 - Charlotte Jacksonville
- returning student
 - Charlotte Jacksonville
- SEMLINK only
- visiting student

5. Your degree status at Gordon-Conwell:

- MDIV
- MA/MTS
- SPEC (Certificate students not eligible)

6. Year in which you expect to complete your degree:

- December 2010
- 2011 Month _____
- 2012 Month _____
- 2013 or _____ Month _____

7. Vocational goal _____

8. Denomination _____

9. NUMBER OF COURSES you plan to take each semester/session:

_____ Fall 2010 _____ Spring 2011 _____ Summer 2011

10. Your actual or anticipated date of marriage (if applicable):

_____ Month _____ Day _____ Year

(Married students and students anticipating marriage before July 1 should complete Part B. All other students should skip to Part C.)

Part B – Spouse's (or Prospective Spouse's) Information

11. Spouse's name:

_____ Last First

12. Spouse's occupation _____

Employer _____

13. a. Will your spouse be a student in 2010-2011?

- Yes, full time Yes, at least half time
- No

b. If yes, spouse's academic status in 2010-2011:

- Undergraduate Graduate/professional

c. Name of institution _____

d. Tuition and fees \$ _____

e. Will spouse apply for financial aid for 2010-2011?

- Yes No

Part C – Student's (and Spouse's) Estimated 2010 Income and Expenses

14. 2010 income earned from work (estimated gross income) \$ _____
Student

\$ _____
Spouse

15. 2010 other taxable income \$ _____

16. 2010 untaxed income and benefits \$ _____

Name Last First

Part D – Student's (and Spouse's) Indebtedness

	Principle Amount
17. a. Spouse's (or prospective spouse's) total educational loans	\$ _____
b. Monthly payment	\$ _____
18. a. Do you own a car(s)? <input type="checkbox"/> Yes <input type="checkbox"/> No	
b. Make _____ Year _____ Model _____	
Make _____ Year _____ Model _____	
c. Total car indebtedness as of today	\$ _____
19. Other noneducational indebtedness	
Lender	Total Principle owed
_____	\$ _____
_____	\$ _____
_____	\$ _____

Part E – Student's Resources and Status

	Academic Year 2009-2010	Academic Year 2010-2011
20. Financial assistance:		
from church	\$ _____	\$ _____
denomination	\$ _____	\$ _____
21. Other Scholarships (not Gordon-Conwell)	\$ _____	\$ _____
22. Tuition reimbursement	\$ _____	\$ _____
23. Veteran's Education Benefits		\$ _____

Part G – Explanations

24. Provide any additional information necessary to understand your circumstances by attaching a separate sheet.

Part H — Certification

All of the information on this form is true and complete to the best of my knowledge. If asked, I agree to give proof of the information I have given on this form.

25. _____
Student's Signature

26. _____
Spouse's Signature

27. Date Completed

Month	Day	Year