PRESIDENTIAL SCHOLARSHIP RENEWAL FORM
2015-2016

Please read and complete the following information to renew/rescind your PRESIDENTIAL Scholarship for the upcoming Academic year 2015-2016.

If you wish to renew your PRESIDENTIAL Scholarship for the Academic year 2015-2016, please read the policies and stipulations stated on the two pages below. Check the "Yes" box below. **Sign, date, and return this page to the Financial Aid Office by April 15, 2015.**

If you do not wish to renew your PRESIDENTIAL Scholarship for the Academic year 2015-2016, check the "No" box below. **Sign, date, and return this page to the Financial Aid Office by April 15, 2015.**

☐ YES, I would like to renew the PRESIDENTIAL Scholarship for the Academic year 2015-2016. I have read the policies stated below this form and I agree to abide by those policies.

☐ No, I do not want to receive/renew the PRESIDENTIAL Scholarship for the Academic year 2015-2016.

_________________________________________________________  ____________________  __________
* Signature                                              ID#                                     Date

_________________________________________________________  ____________________  __________
*Print Name Clearly                                     Anticipated Grad Date                Box #
Special Scholarship Policies for Students Accepting the PRESIDENTIAL Scholarship for 2015-2016

The intent of the Special Scholarship Programs is to assist students in completing a degree at Gordon-Conwell Theological Seminary.

Eligibility
1. All degree programs are eligible for these scholarships, except for MACO. Students pursuing M.Div./MACO dual degree programs and register for both programs concurrently are eligible to receive the scholarship. **This is true as long as 3 M.Div. courses are taken in the Fall and Spring semester until** the completion of the M.Div. program. During this time all MACO courses will also be covered under the scholarship. After the M.Div. degree is completed MACO classes will not be covered by the scholarship program. Fees will not be included under this program.
2. Students must be full-time (taking a minimum of 7 credits) in the fall and spring semesters.

Duration
1. The scholarship begins when you enroll for on-campus courses in a degree program. (Special Scholarships are not applicable to the MA in the Counseling program.) **Semlink courses taken prior to your first on-campus course will not be covered.**
2. There is no limit to the number of courses you may take each academic year under the scholarship program.
3. You may remain in the scholarship program for the duration of your degree (as determined by the Registrar).
4. Note that a student is eligible for federal loan funds and deferment of prior loans only for the number of courses required to complete the degree program—30 for the Master of Divinity, 20 for the various Master of Arts degree programs and 8 for the Master of Theology (ThM) program.

Class load
1. There is no limit to the number of courses you may take in an academic year.
2. In order to receive the scholarship for any given Fall or Spring semester, you must be registered for at least 7 credits (excluding and official audits) for that semester. If less than 7 credits are needed to complete your degree, you will not be eligible to receive the scholarship for that semester (this is to your advantage as remaining on the scholarship while enrolled less than full-time would not be financially advantageous).

Billing
1. You will be billed in installments twice per year, at the beginning of the Fall and Spring Sessions.
2. Each billing installment will be for one half the yearly full-tuition rate (5 courses).
3. Half of the scholarship will be applied to each bill.
4. The Fall billing installment covers Summer Session III, Fall Semester and the January Term. The Spring billing installment covers Spring Semester, Summer Session I and Summer Session II. **(NOTE: The semester under which a course appears on your**
transcript is the semester under which the course will be considered and the scholarship applied.)

5. For incoming Fall students, your first Summer Session II will be covered by the Fall billing installment. For incoming Spring students, your first January Session will be covered by the Spring billing installment.

6. Refund for dropped courses: There will be no refund other than what is required by the government for student loan moneys.

Remaining in and Withdrawing from the Scholarship Program
1. You must renew the scholarship each year in writing (for those currently on the scholarship, you will be sent a renewal form well in advance from the financial aid office).
2. The last day to add classes for the Fall or Spring semesters (see catalog for dates) is the last day to withdraw from or enroll in the scholarship program for that billing period (see above).
3. You may withdraw from and reenter the scholarship program. If you withdraw from the scholarship, you are eligible to reenter the program again, but only into the Trustee Grant program.
4. If you withdraw from the program in mid-year, you will not be eligible to receive Gordon-Conwell need-based aid for the remaining half year.
5. If you withdraw from receiving Gordon-Conwell need-based aid in mid-year, you will be eligible to enter into the Trustee Grant program for the remaining half year.
6. Should you decide to take a leave of absence (not enrolled in any classes for up to one year), you must petition the Scholarship Committee for approval in order to receive the Presidential Scholarship upon re-enrollment.
7. If you are placed on academic probation for a second semester, you risk the danger of forfeiting the scholarship beginning that semester.

Associated Study Opportunities
1. Courses taken at Jerusalem University College and National Capital Semester for Seminarians under Gordon-Conwell's agreement with those institutions will be covered by the scholarship.
2. Courses taken at other institutions listed in the "Associated Study Opportunities" section of the catalog will be considered external study options. These courses will not count towards loan eligibility and scholarship funds will not be available for these courses. If you decide to take classes at these institutions, your Special Scholarship will not cover any of the tuition for those courses.

NOTE: As a recipient of Gordon-Conwell financial aid, we ask that you would be willing to volunteer ten hours of service to the Admissions or Development offices throughout each academic year, if requested to do so. This may include talking with prospective students or donors or other similar duties.