FINANCIAL INFORMATION

Educational Costs
A comprehensive outline of total student costs for the academic year, which includes tuition and living costs, as well as seminary charges, can be obtained from the Financial Aid Office.

Tuition Rates
The tuition rates for 2018-2019 (subject to change) are as follows:
$690 per credit hour
$2,070 per 3-credit course
$20,700 per year for special scholarship students reduced by the annual scholarship

Special Fees
Student Services Fee
Fall, Spring............................. $175 each
Summer I, II, III........................ $100 each
January .................................... $0
Audits (official) ......................... $150
Partnership Program (scholarship) Fee $500
External Partnership fee.............. $200/term
Bookkeeping fee ....................... $50
CO 801A/CO801B....................... half reg. tuition/each
CO 863A/CO863B....................... half reg. tuition/each
CO 864A/CO864B....................... half reg. tuition/each
CO 865A/CO865B....................... half reg. tuition/each
CO 871A/CO871B....................... $75 each
CO 872A/CO872B....................... $75 each
CO 873A/CO873B....................... $75 each
CPE ........................................ $25 per credit hour
........................................... (In addition to hospital fees if any)
CO 730/CO 732/CO740.............. $100
........................................... (lab fee in addition to tuition)
Payment Plan Fee
Non payment Fee
Graduation fee............................... $150
Delay of graduation date fee ....... $25
Late/Improper registration fee .. $50
Mentored Ministry Fee (unit 1)....... $280
Mentored Ministry Fee (unit 2ff) $150
Semlink Services Fee $150
Thesis binding fee...................... $70
Transcripts (standard processing) $5
Transcripts (rush processing)....... $10 each
**Apartment Rates (monthly)**
The apartment rent rates for 2017-18 (subject to change) are as follows:

- Studio Apartments: $805
- One Bedroom: $1,030
- Two Bedroom: $1,275
- Three Bedroom:
  - C Building: $1,475
  - D Building: $1,550

**Dormitory Rates (per semester)**
The room rates per semester for 2017-18 (subject to change) are:

- Main dorm Single (large): $1,995
- Lamont Hall Single (large): $2,275
- Lamont Hall Single (small): $2,135
- Lamont Hall Double: $1,860
- Retreat House Single (large): $2,000
- Retreat House Single (small): $1,875
- Retreat House Double: $1,670
- Pilgrim Hall Single (large): $1,825
- Pilgrim Hall Single (small): $1,675
- Pilgrim Hall Double: $1,545
- Gray/Phippen Hall Single: $2,325
- Gray/Phippen Hall Double: $2,040

**Medical Insurance**
All students taking 6.0 or more credit hours per semester are required by the Commonwealth of Massachusetts to have medical insurance that meets state-mandated requirements.

The seminary provides access to a group plan that meets these requirements. Students, however, may elect to purchase other insurance coverage on their own, but the plan must be “reasonably comprehensive and reasonably accessible” in comparison to Massachusetts requirements. The student must then certify this coverage through an online waiver form to opt out of the seminary plan, thus relieving the seminary of any responsibility for the student’s medical expenses. For information on the seminary insurance plan, a brochure describing coverage and rates plus enrollment forms may be obtained from Student Life Services or on the seminary’s website under “Student Health Insurance.”

The following are the 2018/2019 costs for the seminary health insurance.
Student: $6,138 for the entire year; charged in two installments: $2,302 fall semester, $3,836 spring semester
Student & one dependent: $12,890 for the entire year; charged in two installments: $4,834 fall semester, $8,056 spring semester
Student, spouse & family: $20,254 for the entire year; charged in two installments: $7,596 fall semester, $12,658 spring semester

Fall Semester includes coverage for September-December 2018, Spring Semester includes coverage for January-August 2019.

Payment of Bills
There are various payment deadlines for the Fall, Spring and Summer semesters. Please be aware that there are fees and/or account holds associated with these deadlines. There is a pay in full deadline at the beginning of Fall and Spring. Any student not paid in full by the deadline will be assessed a payment plan fee and subject to in-semester payment plan deadlines. Any missed payment plan deadline can result in a late payment fee. If they are not paid in full by the end of the semester, students will receive a non-payment fee, risk deregistration for future coursework, are ineligible for future registration, may be restricted in access to transcripts and diplomas, and are at risk of being sent to collections (this includes remaining balances on withdrawn courses). To avoid collections, a student must set up an official payment plan with the seminary. If your account is sent to collections, you will be responsible to reimburse Gordon-Conwell the fees of any collection agency, which may be based on a percentage at a maximum of 33 1/3% of the debt, and all cost and expenses, including reasonable attorney’s fees we incur in such collection efforts. Please view the Payment Deadlines on the student accounts website for specific dates and details and refer to the Student Accounts section of the handbook for payment options

Tuition Refund Policies
Not attending classes does not guarantee a refund. Formal application for drop/withdrawal must be made to and approved by the Registrar. A student who withdraws totally from the seminary after registration without advice and consent of the Registration Office, or who is dismissed, will receive no refund of tuition. Tuition refunds will be given for dropping individual courses according to the Academic Calendar. The Registration Office must approve dropping/withdrawing the course(s) before any refund will be given.

Gordon-Conwell utilizes two refund calculations: Federal and Institutional.

Federal—The 1998 Reauthorization of the Higher Education Act has changed the way Gordon-Conwell calculates student refunds when a student withdraws or otherwise fails to complete the period of enrollment for which he or she was charged. The law requires that, when you withdraw during a payment period or period of enrollment, the amount of Title IV assistance that you have earned up to that point is determined by a specific formula. If the student withdraws or stops attending classes before completing 60% of the semester or session, a portion of the total federal
aid received, excluding Federal Work-Study earnings, may need to be repaid.

The amount of assistance that you have earned is determined on a pro-rata basis. That is, if you completed 30% of the payment period or period of enrollment, you earn 30% of the assistance you were originally scheduled to receive. Once you have completed more than 60% of the payment period or period of enrollment, you earn all of your assistance. The withdrawal date or last day of attendance for implementing this refund policy is the date the student formally submits an application for withdrawal to the Registration Office. If the student fails to notify the Registration Office of the intent to withdraw, the midpoint of the payment period or period of enrollment will be used in the refund calculation.

The amount of federal aid that the student must repay is determined via the “Federal Formula for Return of Title IV Funds.” The refund policy applicable to Gordon-Conwell refers to the return of student loan funds from unsubsidized Federal Stafford loans and Federal Perkins loan funds. The law specifies the order that the funds will be returned beginning with the unsubsidized loan funds first.

The student may be required to make a repayment when cash has been disbursed from financial aid funds in excess of the amount of aid that was earned based on the date of the total withdrawal. The amount of Title IV aid earned is determined by multiplying the total Title IV aid (other than Federal Work-Study) for which the student qualified by the percentage of time during the term that the student was enrolled.

• If less aid was disbursed than was earned, you may receive a late disbursement for the difference.
• If more aid was disbursed than was earned, the amount of Title IV aid that you must return (i.e. not earned) is determined by subtracting the earned amount from the amount actually disbursed.

The responsibility for returning the unearned Title IV aid is shared between the seminary and the student. It is allocated according to the portion of disbursed aid that could have been used to cover seminary charges, and the portion that could have been disbursed directly to the student once those charges were covered. Gordon-Conwell will distribute the unearned aid back to the Title IV programs, as specified by law. The student will be responsible for returning any funds that were disbursed directly to the student and which the student was determined to be ineligible for based on the “Federal Formula for Return of Title IV Funds.”

Institutional—Under the institutional refund calculation, only tuition charges are considered. Refunds for room and board will be pro-rated on a weekly basis if the withdrawn student’s tuition refund is determined to be institutional. Please refer to the seminary’s Academic Calendar on the registration website for specific dates and details.