

Financial Information

Educational Costs

A comprehensive outline of total student costs for the academic year, which includes tuition and living costs, as well as seminary charges, can be obtained from the Financial Aid Office.

Tuition Rates

The tuition rates for 2011-12 (subject to change) are as follows:

\$551 per credit hour

\$1,653 per 3-credit course

\$16,530 per year for special scholarship students reduced by the annual scholarship

Special Fees

Student Services Fee

Fall, Spring	\$75 each
Summer I, II, III.....	\$35 each
January	\$0
Audits (official)	\$150
Bookkeeping fee	\$50
CO 801A/CO801B... ..	half reg. tuition/each
CO 863A/CO863B... ..	half reg. tuition/each
CO 864A/CO864B... ..	half reg. tuition/each
CO 865A/CO865B... ..	half reg. tuition/each
CO 871A/CO871B	\$75 each
CO 872A/CO872B	\$75 each
CO 873A/CO873B	\$75 each
CPE	\$25 per credit hour
.....	(In addition to hospital fees if any)
CO 730/CO 732/CO740	\$100.00
.....	(lab fee in addition to tuition)
Deferred payment fee (charged twice per semester - Fall/Spring)	\$25
Graduation fee	\$150
Delay of graduation date fee	\$25
Late/Improper registration fee ..	\$50
Mentored Ministry Fee (unit 1)	\$155
Mentored Ministry Fee (unit 2ff)	\$120
Add/Drop fee	\$5/course
Non-payment fee	\$50
Semlink Fees	
Technology Fee.....	\$90
CD ROM.....	\$0
Printed Notebook.....	\$25
Audio CDs	\$40
Thesis binding fee.....	\$70
Transcripts (10-day processing)	N/C
Transcripts (2-day rush service).....	\$5 ea.
Transcripts	
(requests for more than 5/week) ...	\$5 ea.

Apartment Rates (monthly)

The apartment rent rates for 2011-12 (subject to change) are as follows:

	<u>Unfurnished</u>
Studio Apartments	
A, B & C Buildings	\$645
E & F Buildings	\$630
One Bedroom	
A, B, & C Buildings	\$815
E & F Buildings	\$815
Two Bedroom	
A, B & C Buildings	\$1,010
E & F Buildings	\$1,020
Three Bedroom	
C Building	\$1,200
D Building	\$1,275

Dormitory Rates (per semester)

The room rates per semester for 2011-12 (subject to change) are:

Main dorm Single (large)	\$1,430
Lamont Hall Single (large)	\$1,715
Lamont Hall Single (small)	\$1,585
Lamont Hall Double	\$1,345
Retreat House Single (large)	\$1,370
Retreat House Single (small)	\$1,250
Retreat House Double	\$1,075
Pilgrim Hall Single (large)	\$1,300
Pilgrim Hall Single (small)	\$1,155
Pilgrim Hall Double	\$1,050
Gray/Phippen Hall Single	\$1,760
Gray/Phippen Hall Double	\$1,520

Board Plan (per semester)

9 meal plan	\$1,425
12 meal plan	\$1,625

Medical Insurance

All students taking 6.0 or more credit hours per semester are required by the Commonwealth of Massachusetts to have medical insurance that meets state-mandated requirements. A description of these requirements is available in Student Life Services, Kerr 318.

The seminary provides access to a group plan that meets these requirements. Students, however, may elect to purchase other insurance coverage on their own, but the plan must be “reasonably comprehensive and reasonably accessible” in comparison to Massachusetts requirements. The student must then certify this coverage through an online waiver form to opt out of the seminary plan, thus relieving the seminary of any responsibility for the student’s medical expenses. For information on the seminary insurance plan, a brochure describing coverage and rates plus enrollment forms may be obtained from Student Life Services or on the seminary’s website under “Student Health Insurance.”

The following are the 2011/2012 costs for the seminary health insurance.

Student: \$2,905 for the entire year; charged in two installments: \$1,204 fall semester, \$1,701 spring semester

Student & one dependent: \$4,998 for the entire year; charged in two installments: \$2,071 fall semester, \$2,927 spring semester

Student, spouse & family: \$8,831 for the entire year; charged in two installments: \$3,657 fall semester, \$5,174 spring semester

Payment of Bills

There are various payment deadlines for the Fall, Spring and Summer semesters. Please be aware that there are fees and/or account holds associated with these deadlines. There are three payment deadlines in the Fall and Spring semesters (only one deadline in the Summer semesters). If students are not paid in full by the first deadline, they will incur a deferred payment fee. If they are not paid in full by the second deadline, they will incur a second deferred payment fee. In addition, the account will be put on hold, preventing future registration and the release of transcripts or diplomas. If they are not paid in full by the third deadline, they will incur a late fee and are at risk of being sent to collections. Please view the Academic Calendar on the registration website for specific dates and details.

Tuition Refund Policies

Not attending classes does not guarantee a refund. Formal application for drop/withdrawal must be made to and approved by the Registrar. A student who withdraws totally from the seminary after registration without advice and consent of the Registration Office, or who is dismissed, will receive no refund of tuition. Tuition refunds will be given for dropping individual courses according to the *Academic Calendar*. The Registration Office must approve dropping/withdrawing the course(s) before any refund will be given.

Gordon-Conwell utilizes two refund calculations: *Federal* and *Institutional*.

Federal—The 1998 Reauthorization of the Higher Education Act has changed the way Gordon-Conwell calculates student refunds when a student withdraws or otherwise fails to complete the period of enrollment for which he or she was charged. The law requires that, when you withdraw during a payment period or period of enrollment, the amount of Title IV assistance that you have earned up to that point is determined by a specific formula. If the student withdraws or stops attending classes before completing 60% of the semester or session, a portion of the total federal aid received, excluding Federal Work-Study earnings, may need to be repaid.

The amount of assistance that you have earned is determined on a pro-rata basis. That is, if you completed 30% of the payment period or period of enrollment, you earn 30% of the assistance you were originally scheduled to receive. Once you have completed more than 60% of the payment period or period of enrollment, you earn all of your assistance. The withdrawal date or last day of attendance for implementing this refund policy is the date the student formally submits an application for withdrawal to the Registration Office. If the student fails to notify the Registration Office of the intent to withdraw, the midpoint of the payment period or period of enrollment will be used in the refund calculation.

The amount of federal aid that the student must repay is determined via the “Federal Formula for

Return of Title IV Funds.” The refund policy applicable to Gordon-Conwell refers to the return of student loan funds from subsidized and unsubsidized Federal Stafford loans and Federal Perkins loan funds. The law specifies the order that the funds will be returned beginning with the unsubsidized loan funds first.

The student may be required to make a repayment when cash has been disbursed from financial aid funds in excess of the amount of aid that was earned based on the date of the total withdrawal. The amount of Title IV aid earned is determined by multiplying the total Title IV aid (other than Federal Work-Study) for which the student qualified by the percentage of time during the term that the student was enrolled.

- If less aid was disbursed than was earned, you may receive a late disbursement for the difference.
- If more aid was disbursed than was earned, the amount of Title IV aid that you must return (i.e. not earned) is determined by subtracting the earned amount from the amount actually disbursed.

The responsibility for returning the unearned Title IV aid is shared between the seminary and the student. It is allocated according to the portion of disbursed aid that could have been used to cover seminary charges, and the portion that could have been disbursed directly to the student once those charges were covered. Gordon-Conwell will distribute the unearned aid back to the Title IV programs, as specified by law. The student will be responsible for returning any funds that were disbursed directly to the student and which the student was determined to be ineligible for based on the “Federal Formula for Return of Title IV Funds.”

Institutional—Under the institutional refund calculation, only tuition charges are considered. Refunds for room and board will be pro-rated on a weekly basis if the withdrawn student’s tuition refund is determined to be institutional. Please refer to the seminary’s calendar at the beginning of this handbook.