

GORDON CONWELL

THEOLOGICAL SEMINARY

GRAHAM SCHOLARSHIP RENEWAL FORM 2019-2020

Please read and complete the following information to renew/rescind your GRAHAM Scholarship for the upcoming 2019-2020 academic year which begins S3-19, ends in S2-20 and includes all semesters between these terms.

If you wish to renew your GRAHAM Scholarship for the 2019-2020 academic year, please read the policies and stipulations stated on the two pages below. Check the "Yes" box below. **Sign, date, and return this page to the Financial Aid Office by May 15, 2019.**

If you do not wish to renew your GRAHAM Scholarship for the 2019-2020 academic year, check the "No" box below. **Sign, date, and return this page to the Financial Aid Office by May 15, 2019.**

- YES, I would like to renew the GRAHAM Scholarship for the 2019-2020 academic year. I have read the policies stated below this form and I agree to abide by those policies. **NOTE: there is a major change in the billing and application of the scholarship funds to student accounts.**
- No, I do not want to receive/renew the GRAHAM Scholarship for the 2019-2020 academic year.

If I choose to accept this scholarship, my signature indicates that I have read the policies on the pages below and that I understand and accept those policies.

Signature

ID#

Date

Print Name Clearly

Anticipated Graduation Date

Scholarship Policies for Students Accepting the **GRAHAM Scholarship for 2019-2020**

The intent of the Graham Scholarship Program is to assist students in completing a degree at Gordon-Conwell Theological Seminary. In the past students were billed for 10 courses twice per year half in the FA, half in the SP. The scholarship of \$5,250 was also divided with half applied to the FA bill and the other half for the SP. Now students will be billed in each semester they take courses and then credited \$525 reducing the cost of each course. For example: Course cost is \$2,100. Deduct \$525 and the cost of your course is \$1,575. (Student fees, fee-based courses are not included in this scholarship.) This new billing policy starts this S3-19. Our academic year is from S3-19 through to S2-20.

To illustrate further, if, for instance, a student plans to take 8 courses in an academic year. The difference from the previous billing for scholarship recipients of paying for 10 courses in two billings (5/5) is that they are billed only for those 8 courses. A 3-credit course is \$2,100 (or \$700 per credit). For example: if a student took 8 courses between S3-19 and S2-20, the total cost is $\$2,100 \times 8 = \$16,800 - \$525 \times 8 = \$4,200$. Total cost of tuition for the year is \$12,600.

Another important aspect in the Graham Scholarship billing change is that if a student takes more than 10 courses in an academic year (S3-19 through to S2-20), unlike previous years when students were not charged for more than 10 courses, they will be charged for each additional course and will receive \$525 in scholarship money to reduce the cost from \$2,100 to \$1,575. For example: if a student took 11 courses between S3-19 and S2-20, the total cost is $\$2,100 \times 11 = \$23,100 - \$525 \times 11 = \$5,775$. Total cost of tuition for the year is \$17,325.

Eligibility

1. All degree programs are eligible for this scholarship. Student fees, fee-based courses, and courses not required for your degree program are not included in this scholarship.
2. Students must be full-time (taking a minimum of 7 credits) in the FA and SP semesters.

Duration and Class Load

1. Provided you are full-time (at least 7 credits in FA and SP) there is no limit to the number of courses you may take in any semester within the academic year under the scholarship program.
2. You may remain in the scholarship program for the duration of your degree (as determined by the Registrar).
3. In a FA or SP semester, if fewer than 7 credits are needed to complete your degree, you will be eligible to receive the scholarship for that semester.

4. Note that a student is eligible for federal loan funds and deferment of prior loans only for the number of courses required to complete the degree program.

Billing

1. You will be billed for each course in the semesters courses are taken.
2. For each 3-credit course you will be credited \$525.

Remaining in and Withdrawing from the Scholarship Program

1. You must renew the scholarship each year in writing. For those currently on the scholarship, you will be sent a renewal form from the financial aid office late in the Spring in advance of the start of the next academic year.
2. The last day to add classes for the fall or spring semesters (see catalog for dates) is the **last day to withdraw from or enroll in the scholarship program** for that billing period (see above).
3. If you take a leave of absence (not enrolled in any classes for up to one year), you must petition the Scholarship Committee for approval to receive the Scholarship upon re-enrollment.

Associated Study Opportunities

1. Courses taken at other institutions listed in the "Associated Study Opportunities" section of the catalog will be considered external study options. These courses will not count towards loan eligibility and scholarship funds will not be available for these courses. If you decide to take classes at these institutions, your Scholarship will not cover any of the tuition for those courses.
2. Please inquire with the Financial Aid Office regarding courses taken at Jerusalem University College and National Capital Semester for Seminarians under Gordon-Conwell's agreement with those institutions.

NOTE: As a recipient of Gordon-Conwell financial aid, we ask that you would be willing to volunteer ten hours of service to the Admissions or Development offices throughout each academic year, if requested to do so. This may include talking with prospective students or donors or other similar duties.